

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-77**

IN THE MATTER OF:
ACADEMY MORTGAGE CORPORATION
1218 EAST 700, SOUTH #100
SANDY, UTAH 84094

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Academy Mortgage Corporation ("Academy Mortgage") is licensed with the Department of Financial Institutions ("DFI") as a mortgage loan company whose principal office is located at 1218 East 700, South #100, Sandy, Utah 84094.
2. On November 23, 2010, an examination was conducted into the condition, workings and affairs of Academy Mortgage's Lexington, Kentucky branch office located at 201 West Vine Street, Lexington, Kentucky 40507 to determine whether: (1) it was in compliance with applicable laws and regulation; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that Academy Mortgage violated Chapter 286.8-030(1)(d) of the Kentucky Revised Statutes by employing or using an unregistered loan processor in connection with residential mortgage loans in Kentucky.

AGREEMENT AND ORDER

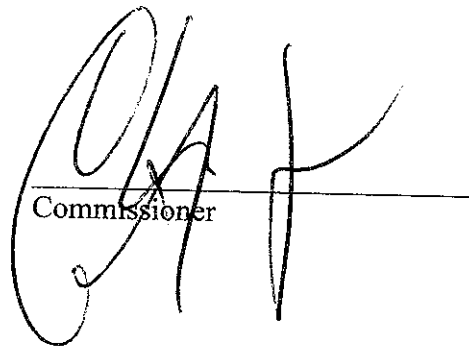
The Department of Financial Institutions and Academy Mortgage, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Academy Mortgage agrees to pay a fine in the amount of One Thousand Dollars (\$1,000) for the violations set forth above, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Academy Mortgage waives its right to demand a hearing, at which Academy Mortgage would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, Academy Mortgage consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

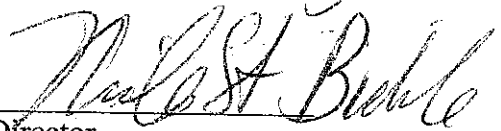
3. This Settlement Agreement shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 11th day of May, 2011.


Commissioner

Consented to:

This 13th day of May, 2011


Director
Division of Non-depository Institutions
Department of Financial Institutions

This 11th day of May, 2011

Academy Mortgage Corporation

BY: Carol S. [Signature]

ITS: Adm. V.P.

Corporate Secretary